

## FINANCIAL AGREEMENT

By and between Compass Academy and the parents/guardians of the following student:

Student Name \_\_\_\_\_

Grade \_\_\_\_\_

School Year \_\_\_\_\_

It is the mission of COMPASS Academy to glorify God by assisting families in the Christ-centered, biblically-directed education of their children. The parents/guardians agree to pay 100% of the tuition using the Fee Schedule, which is incorporated in this document, and in accordance with the following financial policies.

1. Tuition may be paid annually, semi-annually, or monthly. Annual and semi-annual payment plans may be paid by check only if paid by the first day of school for each applicable semester. ALL MONTHLY PAYMENTS REQUIRE USE OF THE AUTOMATIC BANK DRAFT, which requires a Voided check to get account set up. Monthly payments will be made over a 12-month period. If a student attends any portion of the month, the entire tuition charge for that month is due.

2. All automatic drafts are pulled on the 20th of every month.

Accounts not paid by the end of the month in which they are due will be considered delinquent and shall be assessed a \$20.00 late fee for that month. Returned checks and bank drafts will be assessed the late fee *plus a* \$30.00 returned check fee for a total of \$50.00. Stop payments put on drafts will incur the \$20.00 late fee. This policy will be strictly enforced.

3. Families with delinquent accounts will not receive report cards, transcripts, or diplomas, in the case of a graduating senior, until all financial obligations to Compass Academy are paid in full or a payment schedule is in effect. Deviations from an effective payment schedule will result in additional fees..

Students whose parents/guardians have an outstanding obligation to Compass Academy from a previous school year will not be permitted to start school the next year until that obligation is paid in full or a payment schedule has been

approved by the Business Office and is in effect when school starts. Students whose parents/guardians have an outstanding balance that is 60 or more days delinquent will not be permitted to attend classes until the account is brought to a current status or arrangements have been made for payment

7.If you have a financial emergency and are temporarily unable to pay, please call the Business Office before you withdraw or get too far behind.

8. Changes to this agreement must be submitted in writing to the Business Office and approved by Administration.

A copy of the Financial Policies is available in the Student Handbook/Policy Manual.

By signing this document, I am acknowledging that I **have been made aware of the financial policies and I agree to make monthly payments as required for tuition for my child to attend Compass Academy.**

Parent/Guardian Signature:\_\_\_\_\_ Date:\_\_\_\_\_

Compass Academy Administrator Signature

\_\_\_\_\_  
Date:\_\_\_\_\_

**NOTICE OF NONDISCRIMINATORY ACCEPTANCE POLICY**  
**Compass Academy admits students of any race, color, nationality and ethnic origin**

# COMPASS ACADEMY

## FEE SCHEDULE

### **Registration Fees**

New Student Application Fee- \$200      Returning Student Registration \$75

Registration fee is NON-REFUNDABLE and NON-TRANSFERABLE

### **Tuition**

**Grades Kindergarten through 12th grade -\$9200.00**

*(tuition covers, but is not limited to- books, materials, state assessments, some supplies, and most field trips for the 12 months)*

**\* August 20th is the first draft for the school year and will continue to draft monthly on 20th through July. If the 20th falls on a weekend, the draft will be pulled on the day prior.**

**. \* TUITION IS DUE whether your child attends during summer months or not. All families must pay the required amount or will be at risk of dismissal from the school.**

New Student Testing Fee \$100.00 (Grades 1-12 if current psychological test scores are not available)

Late Charges/Returned Check **Late Fee \$20 NSF charge \$30**

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